

Deep Latent Factor Models

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Latent Factor Models: New Data, New Challenges

- Many latent factor models in the social sciences (e.g., ideal point models based on voting records, topic models for texts).
- Unstructured data is plentiful and offers new research opportunities (e.g., texts, but also images, audio, and video recordings).
- But unstructured data often means:
 - Large number of observations (**large n**)
 - High dimensionality (**large p**)
 - Observed metadata (i.e., **covariates, outcomes**)
 - Multiple modalities (e.g., **texts and videos and surveys**)

Our Approach: Deep Latent Factor Models

- We introduce a fairly general class of deep latent factor models.
 - Nests many special cases: Probabilistic PCA, Structural Topic Model, etc.
- We propose an extended variational autoencoder (i.e, neural networks) to maximize a lower bound on the model's marginal likelihood.
 - Very fast and scalable approach.
- Several interesting aspects of our model:
 - Flexibly handles metadata.
 - Learns latent factors from any number of data sources.
 - Once trained, predicts latent factors out-of-sample.

Contributions

- We propose a unified class of latent factor models, which is well-suited for social science research (metadata + multimodality).
- We analyze under which conditions the approximation error from maximizing a lower bound is small (theoretically and empirically).
- We propose a theoretically grounded Product-of-Experts (PoE) approach for multimodal estimation.
- We present several use cases of the model for topic modeling and a Python package `DeepLatent` to facilitate future applications.

Related Literature

- Deep learning in economics
 - Fernández-Villaverde (2025); Dell (2024); Farrell et al. (2020, 2021)
- Latent factor models
 - Blei et al. (2003); Blei and Lafferty (2006); Blei (2012)
 - Srivastava and Sutton (2017); Card et al. (2018); Kingma et al. (2019)
 - Canen et al. (2020, 2021); Roberts et al. (2013); Battaglia et al. (2024)
- Many applications
 - e.g., Hansen et al. (2018); Mueller and Rauh (2018); Larsen and Thorsrud (2019); Draca and Schwarz (2024); Djourelouva et al. (2024); Bybee et al. (2024)

The Model

For observation $i \in \{1, \dots, N\}$:

Latent factors: $z_i \sim p_\psi(z_i \mid x_i^p),$

Observed outcomes: $w_{im} \sim p_{\theta_m}(w_{im} \mid z_i, x_i^c), \quad m = 1, \dots, M,$

where:

- z_i is a vector of L latent factors.
- w_{im} is a vector of response variables for each modality m .
- $p_\psi(z_i \mid x_i^p)$ is a prior distribution.
- x_i^p and x_i^c are covariates that influence the latent and response variables.

Special Case 1: Probabilistic PCA

For observation $i \in \{1, \dots, N\}$:

Latent factors: $z_i \sim \mathcal{N}(0, I),$

Observed outcomes: $w_i \sim \mathcal{N}(Wz_i + \mu, \sigma^2 I_D),$

where:

- z_i : latent factors.
- w_i : observed vector.
- W : loading matrix.
- μ : mean vector.
- σ^2 : isotropic noise variance.

Special Case 2: A "Structural" Topic Model

For observation $i \in \{1, \dots, N\}$:

Latent factors: $z_i \sim \text{LN}(\Gamma' X_i, \Sigma),$

Observed outcomes: $w_i \sim \text{Multinomial}(N_i, f(X_i, z_i)),$

where:

- X_i is a vector of covariates.
- z_i : topic proportions drawn from a logistic-normal.
- w_i : word-count vector.
- N_i : document length.
- $f(\cdot)$ is a function of doc-topic shares and covariates.

Special Case 3: A "Supervised" Topic Model

For observation $i \in \{1, \dots, N\}$:

Latent factors: $z_i \sim \text{LN}(0, I),$

Observed outcomes: $w_i \sim \text{Multinomial}(N_i, \Phi z_i),$

$$y_i = \beta' z_i + \varepsilon_i,$$

where:

- z_i : topic proportions drawn from a logistic-normal.
- w_i : word-count vector.
- N_i : document length.
- Φ : topic-word matrix.
- β captures the correlation between topics z_i and the outcome y_i .

Special Case 4: An Image–Text Model

For observation $i \in \{1, \dots, N\}$:

Latent factors: $z_i \sim N(0, I),$

Texts: $w_{i,\text{text}} \sim \text{NeuralNet}(z_i, x_i^c),$

Images: $w_{i,\text{images}} \sim \text{NeuralNet}(z_i, x_i^c),$

where:

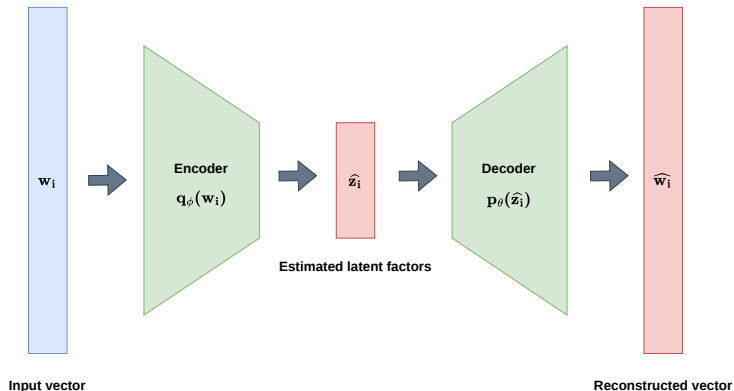
- z_i is a vector of latent variables.
- w_{im} is a vector representation for each modality m .
- The neural networks can take any form (e.g., feedforward, CNNs, or transformers).

In general, the marginal likelihood is intractable:

$$p_{\theta}(w_{i,1:M} \mid x_i) = \int p_{\psi}(z_i \mid x_i^p) \left[\prod_{m=1}^M p_{\theta_m}(w_{im} \mid z_i, x_i^c) \right] dz_i.$$

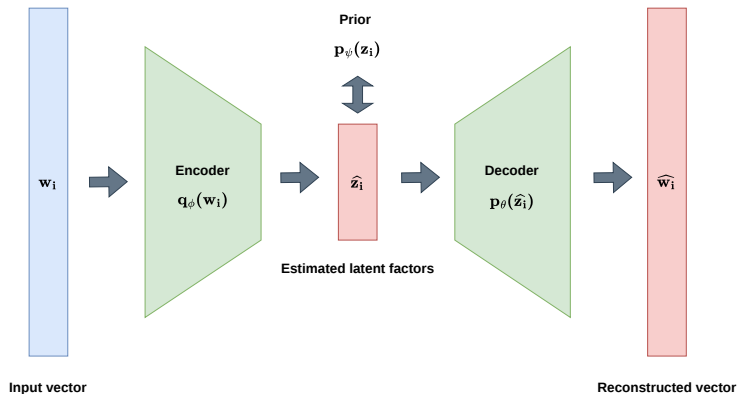
How do we estimate such a model?

A Primer on Autoencoders



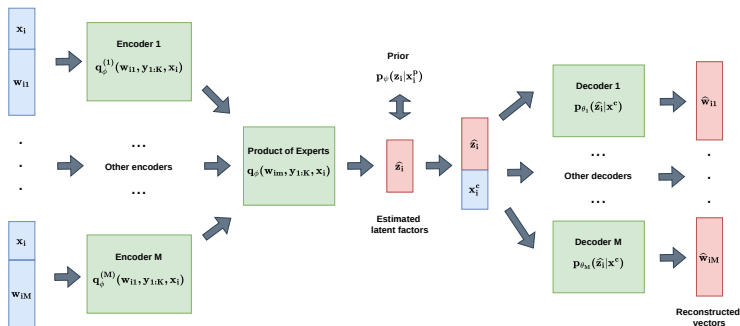
$$\mathcal{L}(\theta, \phi; i) = \log p_\theta(w_i | q_\phi(w_i))$$

A Primer on Variational Autoencoders (Kingma, 2013)



$$\mathcal{L}(\theta, \phi, \psi; i) = \mathbb{E}_{q_\phi} [\log p_\theta(w_i | z_i)] - D(q_\phi(z_i | w_i) \parallel p_\psi(z_i)).$$

Our Extended Variational Autoencoder



$$\mathcal{L}(\theta, \phi, \psi; i) = \sum_{m=1}^M \mathbb{E}_{q_\phi} [\log p_{\theta_m}(w_{im} | z_i, x_i^c)] - D(q_\phi(z_i | w_{i,1:M}, x_i) \parallel p_\psi(z_i | x_i^p)).$$

Theoretical Foundations: The Evidence Lower Bound (ELBO)

Define the encoder $q_\phi(z_i \mid w_{i,1:M}, x_i)$ from the variational family $\mathcal{Q}_\phi$ (e.g., mean field, full rank gaussian, mixture of gaussians, etc.).

Then we can bypass the likelihood and instead maximize the ELBO:

$$\begin{aligned}\mathcal{L}(\theta, \phi, \psi; i) = & \sum_{m=1}^M \mathbb{E}_{q_\phi} [\log p_{\theta_m}(w_{im} \mid z_i, x_i^c)] + \\ & - \text{KL}\left(q_\phi(z_i \mid w_{i,1:M}, x_i) \parallel p_\psi(z_i \mid x_i^p)\right).\end{aligned}$$

The ELBO is a provable lower bound on the marginal likelihood:

$$\mathcal{L}(\theta, \phi, \psi; i) \leq \log p_\theta(w_{i,1:M} \mid x_i).$$

When is this lower bound tight?

Two sources of approximation error:

$$\log p_{\theta}(d_i | x_i) - \mathcal{L}(\theta, \phi, \psi; i) = \underbrace{V_i}_{\text{variational gap}} + \underbrace{A_i}_{\text{amortization gap}}.$$

1. Variational gap V_i . This gap exists because the variational family $\mathcal{Q}$ may not contain the true posterior. It disappears if:

$$q_{\phi}(z_i | d_i, x_i) = p_{\theta, \psi}(z_i | d_i, x_i) \in \mathcal{Q}.$$

→ Flexible variational families can make this gap arbitrarily small (Kingma et al., 2016).

2. Amortization gap A_i . This gap exists because the encoder q_{ϕ} must approximate the optimal per-data variational solution q_i^* . It disappears if:

$$q_{\phi}(z_i | d_i, x_i) = q_i^* \quad \text{for all } i.$$

→ The ideal encoder exists (Margossian and Blei, 2024). Since neural networks are universal approximators, this gap can be made arbitrarily small.

How should we encode multiple data sources?

The true posterior is intractable:

$$p_{\theta, \psi}(z_i | d_i, x_i) \propto p_{\psi}(z_i | x_i^p) \prod_{m \in S_i} p_{\theta_m}(w_{im} | z_i, x_i^c)$$

where S_i is the set of observed modalities and $d_i = (w_{i,1:M}, y_{i,1:K})$.

The literature proposed a product of experts (PoE) approach (Wu and Goodman, 2018):

$$q_{\phi}(z_i | w_{i,1:M}, x_i) \propto \prod_{m \in S_i} q_{\phi_m}(z_i | w_{im}, x_i),$$

where S_i is the set of observed modalities.

Because $q_{\phi_m}(z_i | w_{im}, x_i) \approx p_{\psi}(z_i | x_i^p) p_{\theta_m, \theta_k}(w_{im} | z_i, x_i^c)$, this inadvertently raises the prior to a power > 1 and produces an overconfident posterior!

How should we encode multiple data sources?

The correct form is:

$$q_{\phi}(z_i | w_i, x_i) \propto \frac{\prod_{m \in S_i} q_{\phi_m}(z_i | w_{im}, x_i)}{p_{\psi}(z_i | x_i^p)^{|S_i|-1}}.$$

For each modality m , our encoder outputs a Gaussian

$$q_{\phi_m}(z_i | w_{im}, x_i) = \mathcal{N}(\mu_{im}, (\Lambda_{0i} + \Delta_{im})^{-1}),$$

where Λ_{0i} is the prior precision (from $p_{\psi}(z_i | x_i^p)$) and $\Delta_{im} \succeq 0$ is a *precision increment* contributed by modality m .

The fused posterior for a subset of modalities S_i is then:

$$\Lambda_{S_i} = \Lambda_{0i} + \sum_{m \in S_i} \Delta_{im} \quad \text{and} \quad \eta_{S_i} = \sum_{m \in S_i} (\Lambda_{0i} + \Delta_{im}) \mu_{im} - (|S_i| - 1) \Lambda_{0i} \mu_{0i},$$

$$q_{\phi}(z_i | w_i, x_i) = \mathcal{N}(\Lambda_{S_i}^{-1} \eta_{S_i}, \Lambda_{S_i}^{-1}).$$

Estimation Algorithm

Input: Dataset $\{(w_{i,1:M}, x_i)\}_{i=1}^N$

Initialize: Encoders $\{\phi_m\}_{m=1}^M$; decoders $\{\theta_m\}_{m=1}^M$; prior ψ .

for epoch = 1, ..., E **do**

for minibatch $\{(w_{i,1:M}, x_i)\}_{i=1}^n$ **do**

 Randomly sample modality subset $S_i \subseteq \{1, \dots, M\}$ for each i .

 For each $m \in S_i$, compute $q_{\phi_m}(z_i | w_{im}, x_i)$.

 Aggregate via PoE:

$$q_{\phi}(z_i | w_i, x_i) \propto \frac{\prod_{m \in S_i} q_{\phi_m}(z_i | w_{im}, x_i)}{p_{\psi}(z_i | x_i^p)^{|S_i|-1}}.$$

 Sample $\hat{z}_i \sim q_{\phi}(z_i | w_i, x_i)$ via reparameterization.

 Evaluate $\log p_{\theta_m}(w_{im} | \hat{z}_i, x_i^c)$ for all m .

 Compute minibatch ELBO $\hat{\mathcal{L}}$.

 Update $(\{\phi_m\}, \{\theta_m\}, \psi)$ via SGD on $\hat{\mathcal{L}}$.

end for

end for

Useful Extensions

- **Transfer learning and cross-model learning**

- Encode one modality (e.g., embeddings), decode another (e.g., word counts).

- **Supervised learning**

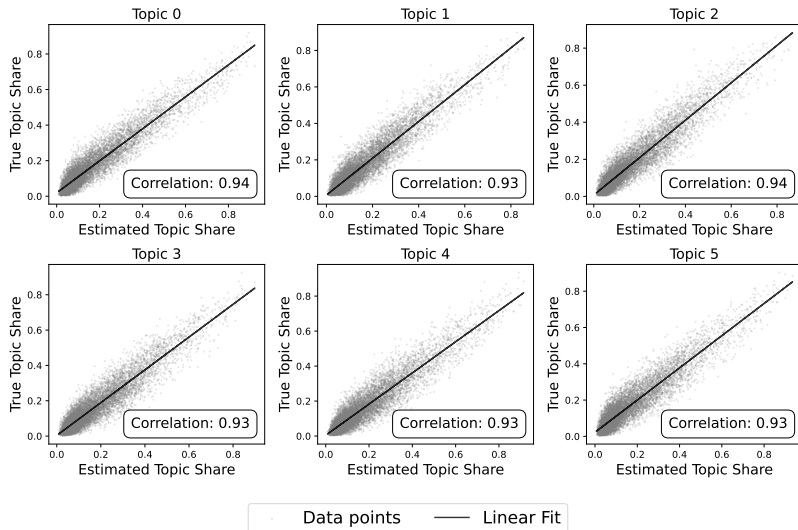
- Use the latent factors to predict target labels.

- **Weighted ELBO for full flexibility**

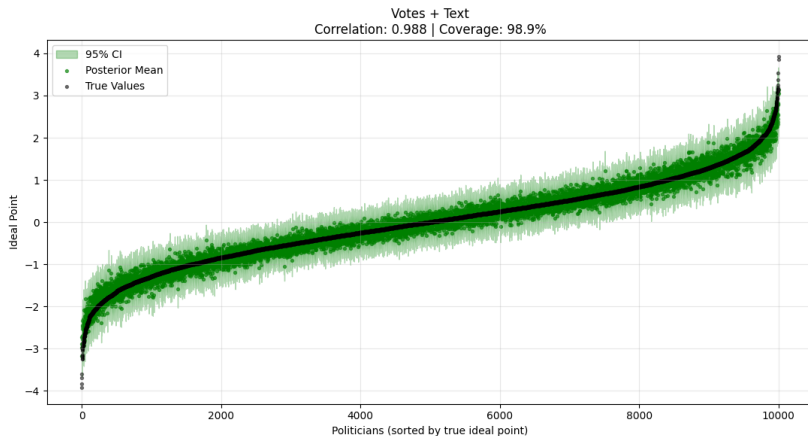
$$\begin{aligned}\mathcal{L}(\theta, \phi, \psi; i) = & \sum_{m=1}^M \eta_m \mathbb{E}_{q_\phi} [\log p_{\theta_m}(w_{im} \mid z_i, x_i^c)] \\ & + \sum_{k=1}^K \eta_k \mathbb{E}_{q_\phi} [\log p_{\theta_k}(y_{ik} \mid z_i, x_i^s)] \\ & - \beta \text{KL} \left(q_\phi(z_i \mid w_{i,1:M}, y_{i,1:K}, x_i) \parallel p_\psi(z_i \mid x_i^p) \right).\end{aligned}$$

Setting $\beta < 1$ typically avoids posterior collapse. Setting $\eta_k > 1$ trades off higher prediction accuracy with lower latent factor interpretability.

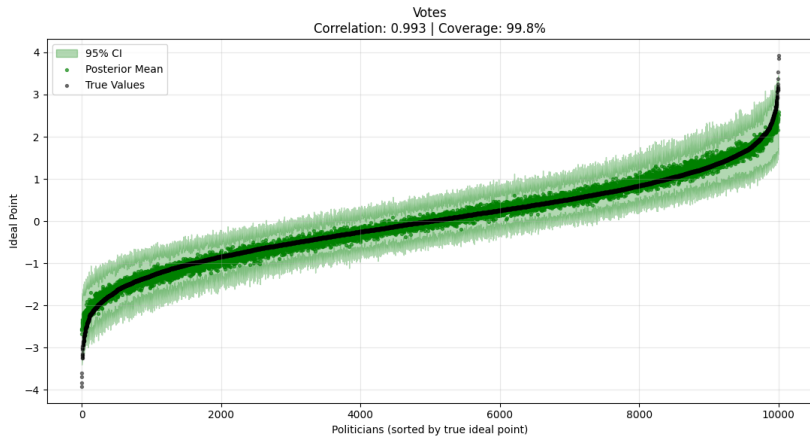
Monte Carlo Simulations: Logistic Normal Prior



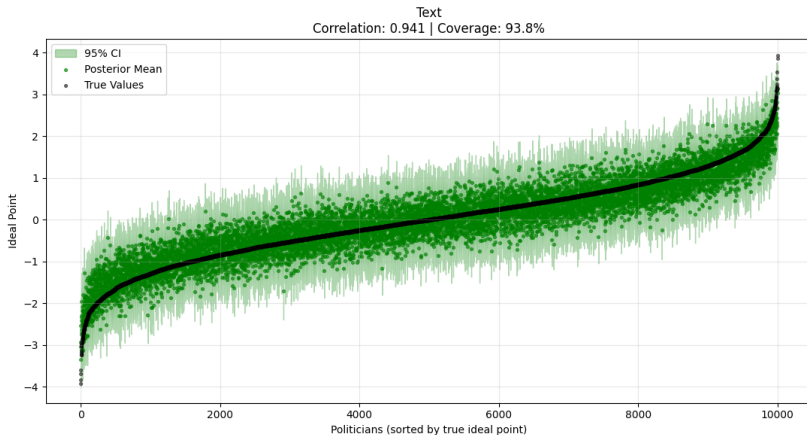
Monte Carlo Simulations: Probabilistic PCA with Votes and Texts



Monte Carlo Simulations: Probabilistic PCA with Votes and Texts

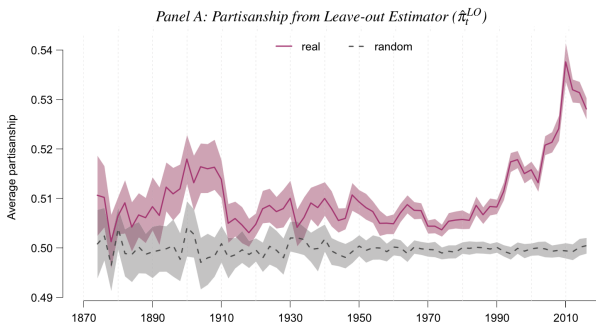


Monte Carlo Simulations: Probabilistic PCA with Votes and Texts



Application 1: A Structural Topic Model

The increase in speech polarization in US politics is now a well-established stylized fact (Gentzkow, Shapiro, & Taddy, 2019).

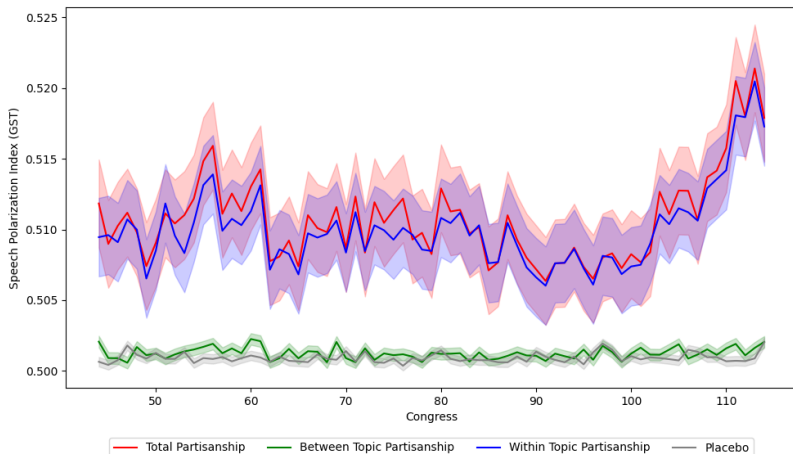


→ **Is this increase driven by topics or slant?**

Proposed (Unsupervised) Decomposition Methodology

- We estimate the GTM on the full *US Congressional Record* (1873 – 2016).
- We allow party $\times$ session covariates to affect topic choice *and* content.
- We use our model of speech to generate samples of partisan speeches.
- We simulate 1000 typical speeches for each party $\times$ session under four distinct scenarios:
 - **Total polarization (observed):** Republicans and Democrats differ in topic choice and topical content.
 - **Between-topic polarization (topics):** Republicans and Democrats differ in topic choice but not in topical content.
 - **Within-topic polarization (slant):** Republicans and Democrats differ in topical content but not in topic choice.
 - **Placebo:** Republicans and Democrats do not differ in either dimension.
- We compute a speech polarization index per session and scenario.

Slant matters (much) more than topic choice.



The Topics

Topic Label	Top Words
Welfare and Unemployment	food stamp, unemployment benefit, welfare reform, money borrow, poor people, unemployment
Military Weapons	missile, ballistic missile, ballistic, submarine, silo, cruiser
Education	pupil, school district, private school, vocational education, school, local school district
Transportation and Infrastructure	passenger, airport, highway trust fund, highway trust, rail, mail service
Human Rights	captive nation, polish people, genocide, human right, human right violation, anniversary independence
Health Insurance	private insurance, health insurance, health plan, insurance company, premium, hospital care
Budget and Appropriations	budget authority outlay, authority outlay, budget authority, amount recommend, budget estimate
Land Entitlement	vessel, act entitle act, certain land, act entitle, subdivision, entitle act
Condolences and Tribute	condolence, mourn, untimely death, eulogy, passing, sense humor
Water and Navigation	navigable, nuclear waste, dam, flood control, basin, navigation
Judiciary and Trials	jury trial, jury, trial jury, grand jury, district judge, defendant
Trade and Industry	build ship, freedom independence, coastwise, farmer buy, cut taxis, coal miner
Scientific Research	space station, space, shuttle, scientist engineer, basic research, library
Postal Services	cent pound cent, pound cent, cent pound, postal employee, pound, advertising
Pensions and Social Security	grant pension, pension, increase pension, widow, social security benefit, retirement system
Banking and Finance	commercial bank, bank, national bank, silver dollar, loan association, depositor
Banking Regulation	hold company, national bank, banking, bank bank, bank, loan association
Foreign Aid	foreign aid, military assistance, military aid, military budget, economic aid, aid
Agriculture and Farming	wheat, bushel, feed grain, cent bushel, percent parity, bale
Elections and Voting	elector, ballot, vacancy, suffrage, legislative power, fill vacancy
Tariffs and Public Service	protective tariff, law degree, career public, pastor, treasurer, farm organization
Taxation	sale tax, property tax, tax income, property taxes, tax return, local taxes
Trade and Textile	trade agreement, textile, fair trade, free trade, textile industry, export
Public Buildings and Construction	circuit judge, cubic, public building, lieutenant, cadet, erection
Military Service and Veterans	active duty, veteran, disabled veteran, enlisted, reservist, enlisted man

The Topics (continued)

Topic Label	Top Words
Intelligence and Investigation	subpoena, grand jury, impeachment, investigation, intelligence agency, intelligence
Campaign Finance	spending limit, campaign finance, electoral, finance reform, candidate, campaign finance reform
Labor Market	wage rate, minimum wage, increase minimum wage, wage worker, cent hour, farm labor
Nuclear Treaties	nuclear test, nuclear arm, treaty, arm control, nuclear weapon, treaty treaty
Oil and Energy	domestic oil, barrel day, barrel oil, crude oil, oil, barrel
Public Health Risks	quarantine, ordnance, beverage, follow resolve, act entitle act, peace security
National Forests	national forest, wilderness, acre, wilderness area, grazing, timber
Legislative Process	unfinished business, divide control, general appropriation, unfinished, open hour, complete action
Energy Policy	change exist law, free election, national energy policy, testimony hearing, change exist, debatable
Capital Gains and Taxes	capital gain, gain tax, capital gain tax, tax rate, surtax, estate tax
Military Construction	military assistance, military construction, new project, increase pension, complete project, river harbor
Judicial and Highway Funding	district attorney, highway trust fund, highway trust, judgeship, parking, controller
Fisheries and Maritime Activities	fishery, coastwise, merchant marine, vessel, fishing, canal
Legal Claims	claimant, pay claim, claim claim, attorney fee, statute limitation, claim pay
Public Health	home health, disease, heart disease, mental health, health center, dental
Housing and Urban Development	affordable housing, public housing, urban renewal, housing unit, housing, voucher
Law Enforcement	law enforcement officer, enforcement officer, absent, pair, prisoner war, enlisted man
Forest Conservation	forest, rainfall, pest, timber, insect, acre
Natural Disasters	earthquake, evacuate, parking, evacuation, flooding, fire department
Crime and Justice	juvenile, crime, deport, firearm, violent crime, handgun
Intellectual Property and Commerce	copyright, patent, common carrier, interstate commerce, plaintiff, antitrust
War Negotiations	military aid, aggression, embargo, peace process, troop, peace
Sports and Social Issues	championship, colored, basketball, colored people, abortion, coach
Agricultural Commodities	butter, wool, pesticide, cent pound, cent pound cent, cent ad
Debt and Budget	debt limit, increase debt, public debt, balance budget, debt increase, interest debt

Visualizing the Topics



Topical Content Over Time

Content Associated with Covariates: Distinctive Words Over Time

Year of Congress	Top Words
Intercept	country, people, great, man, law, give
1917	conscription, prosecution war, win war, war measure, profiteer, present war
1919	profiteer, league, covenant, armistice, federal control, packer
1921	profiteer, armistice, prewar, bloc, tile, criticize
1939	conscription, peacetime, national income, totalitarian, setup, airplane
1941	war effort, nondefense, defense industry, sabotage, defense effort, rubber
1943	war effort, postwar, parity price, win war, directive, print record part
1945	decontrol, atomic bomb, postwar, war effort, atomic energy, full employment
1947	atomic energy, atomic bomb, atomic, free enterprise, decontrol, ideology
1973	energy crisis, mass transit, legal service, energy problem, impact statement, environmental
1977	energy problem, oversight hearing, economic stimulus, cruise missile, rate inflation, move opposition
1979	energy problem, oversight hearing, windfall profit, food stamp, inflation rate, auto industry
1981	regulatory reform, block grant, social security system, oversight hearing, auto industry, deferral
1993	health care reform, care reform, unfunded mandate, space station, deficit reduction, stimulus package
2001	war terrorism, homeland security, terrorist attack, economic stimulus, stimulus package, weapon mass destruction
2003	homeland security, war terror, war terrorism, terrorist attack, weapon mass destruction, terrorist
2005	war terror, homeland security, web site, border security, war terrorism, transparency
2007	transparency, war terror, homeland security, ensure, work bipartisan, urge reserve balance
2009	transparency, ensure, web site, stakeholder, job creation, health care reform
2011	transparency, job creation, job growth, infrastructure, ensure, bipartisan agreement

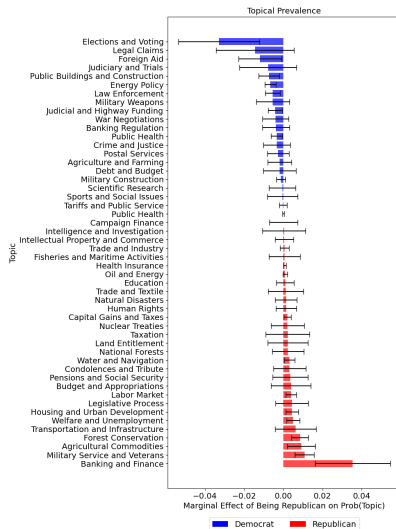
Learnt Word Embeddings

Most Similar Phrases in Embeddings Space for:			
taxation	immigration	war	health
levy tax burden taxation taxes impose tax income tax power tax cent amount revenue taxes levy	immigration reform immigration law immigrant come illegal immigration deport immigrant undocumented deportation	military troop soldier war war country peace man nation	health care medical care disease cancer drug hospital child
wage	election	regulation	fiscal
minimum wage wage increase increase minimum wage increase minimum raise minimum wage worker labor wage hour	election hold ballot election election election law day election candidate general election voter	law regulate regulatory federal regulation propose regulation new regulation law regulation company	budget appropriation fund fiscal fiscal authorization increase expenditure fiscal budget

Learnt Word Embeddings (continued)

Most Similar Phrases in Embeddings Space for:			
debt	deficit	campaign	insurance
national debt public debt debt debt pay debt debt pay debt limit increase debt pay interest	deficit reduction budget deficit reduce deficit deficit problem cut deficit deficit deficit federal deficit increase deficit	candidate campaign contribution campaign finance election presidential campaign election campaign political campaign editorial	insurance company private insurance insurance industry insurance coverage insurance premium insurer premium insured
recession	growth	welfare	crime
recession unemployment benefit unemployed worker economic stimulus people unemployed jobless unemployment percent unemployment insurance	economic growth growth rate growth economy rate growth economic job creation economy grow capital	welfare reform welfare system people welfare welfare people welfare country dependency child care public welfare	fight crime violent crime commit crime crime commit gun control criminal justice crime rate murder

Topical Choice and Partisanship



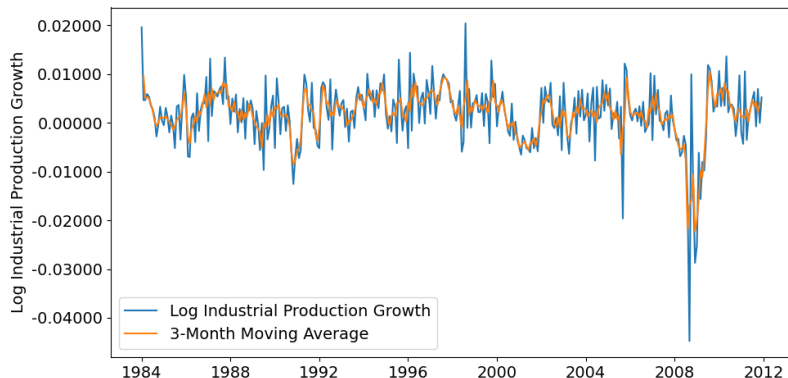
Topical Content and Partisanship

Topic-Covariate Interactions: Party-Specific Topic Language

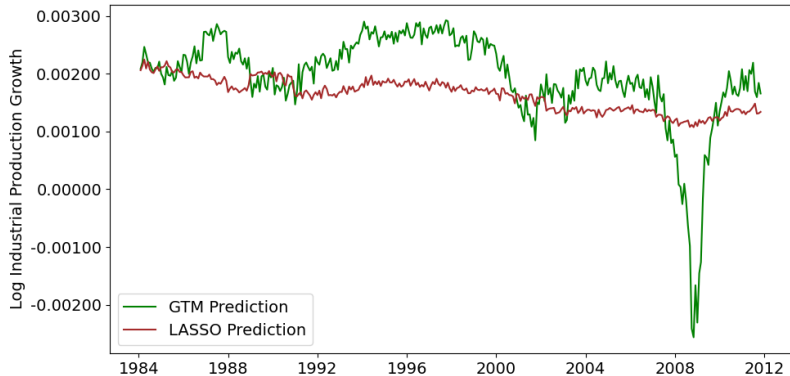
Topic Label	Type	Top Words
Welfare and Unemployment	Baseline	food stamp, unemployment benefit, welfare reform, money borrow, poor people, unemployment
	Republicans	money, man, pay, people, pension, come
	Democrats	unemployment, poor people, poverty, hungry, food stamp, unemployed
Elections and Voting	Baseline	elector, ballot, vacancy, suffrage, legislative power, fill vacancy
	Republicans	precinct, election, contestant, elector, ballot, seat
	Democrats	civil right, racial, equal protection, segregation, equal protection law, filibuster
Military Service and Veterans	Baseline	active duty, veteran, disabled veteran, enlisted, reservist, enlisted man
	Republicans	officer, man, soldier, enlistment, regiment, enlisted man
	Democrats	veteran, disabled veteran, personnel, care veteran, veteran family, veteran benefit
Campaign Finance	Baseline	spending limit, campaign finance, electoral, finance reform, candidate, campaign finance reform
	Republicans	election, candidate, party, money, postage, expenditure
	Democrats	campaign finance, spending limit, finance reform, campaign finance reform, campaign contribution
Labor Market	Baseline	wage rate, minimum wage, increase minimum wage, wage worker, cent hour, farm labor
	Republicans	laborer, labor, man, railroad, workman, railway
	Democrats	minimum wage, wage worker, worker, increase minimum wage, cent hour, wage
Crime and Justice	Baseline	juvenile, crime, deport, firearm, violent crime, handgun
	Republicans	officer, liquor, alien, consular, gun, intoxicate
	Democrats	juvenile, law enforcement, drug, enforcement, crime, criminal justice

Application 2: A Supervised Topic Model

Log Industrial Production Growth (Raw)



Predictions Based on Topics from the *Wall Street Journal*



Application 3: An Image Topic Model

- We collect the universe of posts written and images shared by US Congress representatives on Facebook between 2010 and 2020.
- We train the GTM on texts only using embeddings that handle texts and images (LongCLIP) as input, and try to reconstruct the bag of words as output.
- The model can then predict topics out-of-sample for texts and images.
- Some open questions:
 - Are texts or images more polarized?
 - How do image and text topics correlate within a post?
 - Are some topics more likely to be addressed with images?

The 20 Topics

Label	Representative Words
Sports and Competitions	game, win, team, football, fun
Holidays and Awards	wish, family, love, present, hope
Voting System	vote, election, democracy, ballot, state
Military Honors	brave, medal, hero, military, present
Gun Violence	gun, violence, shooting, action, border
COVID-19 Health Services	vaccine, test, health, covid, site
Natural Disasters	storm, fire, damage, evacuation, area
Clean Energy & Infrastructure	energy, infrastructure, clean, water, project
Campaign Volunteering & Outreach	volunteer, campaign, update, constituent, folk
Tragedy & Mourning	lose, prayer, love, fight, attack
Women's Rights	woman, equality, vote, fight, legacy
Voting Encouragement	vote, early, polling, ballot, location
Taxes	tax, cost, insurance, bill, plan
Business Openings	facility, manufacturing, opening, company, economy
Public Health	health, funding, flood, fire, recovery
Military Sacrifice & Remembrance	sacrifice, hero, brave, forget, woman
Economy	economy, tax, growth, cost, american
Farming & Small Business	farmer, product, company, grow, industry
Schools	teacher, school, education, class, young
Immigration & Border Control	border, immigrant, illegal, crisis, southern

Some examples: Military Honors



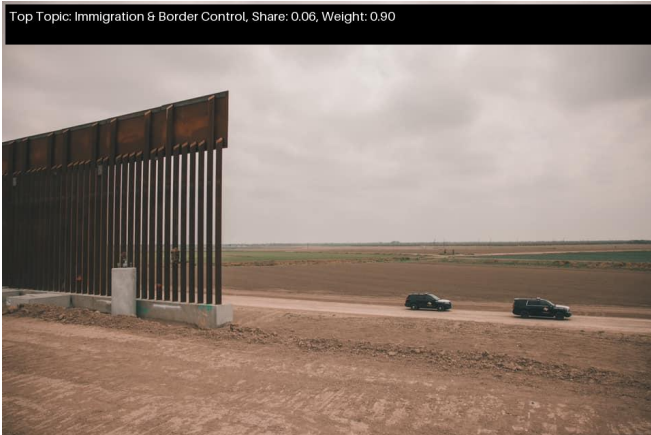
Some examples: Business Openings



Some examples: Schools



Some examples: Immigration and Border Controls



Concluding Remarks

We are releasing an open-source Python package DeepLatent to support future applications

```
pip install deepllatent
```

...

and we look forward to your feedback.

Thanks for listening!

Deep Latent Factor Models

Germain Gauthier, Philine Widmer, Elliott Ash

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References I

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